

Explanation of variances

Name of smaller authority: **Ingham Parish Council**
 County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,059	38,498				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,646	20,633	987	5.02%	NO		
3 Total Other Receipts	5,153	13,018	7,865	152.63%	YES		A Neighbourhood Plan grant was received of £8984 in 2019/20 and nothing was received in 2018/19. An insurance claim payment of £1010 was received in 2018/19 and no payment was received in 2019/20. The remainder is explained by decreases in receipts for donations from £459 in 2018/19 to £191 in 2019/20, a training contribution of £324 in 2018/19 and £0 in 2019/20 and VAT refund from £1095 in 2018/19 to £894 in 2019/20 and increases in Grass cutting contribution from £284 in 2018/19 to £526 in 2019/20 and a £440 grant received in 2019/20 and £0 in 2018/19.
4 Staff Costs	9,964	10,930	966	9.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,396	18,588	7,192	63.11%	YES		Neighbourhood Plan spend was £6807 in 2019/20 and only £36 in 2018/19. There were maintenance cost of £337 for the Tennis Court in 2019/20 and £0 in 2018/19. The remainder is explained by an increase in donation from £443 in 2018/19 to £527 in 2019/20.
7 Balances Carried Forward	38,498	42,631			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	38,498	42,631				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	228,741	228,050	-691	0.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable